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Time Allowed: 30
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20 . Question # 1.
Individuals or
institutions activities
other trade are known
as. a) Manufacturing

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concerns. b) Non-
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Omnisport Income
statement for the year
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2012 £ £ Revenue 200

500 (2) W1 Opening
inventory 12 780

Purchases 100 212(2)

W2 112 992 Closing

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inventory 13 380 (6)

OF W3 Cost of sales 99

612 Gross ...

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Time: 2 hours 100
marks ... Oct 26 Invoice

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817 R3 750,00 R3
750,00 (-1 foreign
entries/-1 date order
(max -1)) (3) 3.2 J.
Robertson DL 26 Date
Details Debit Credit
Balance 2013 Aug 10
Invoice 807 3 600,00 3
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Calculation of
Accumulated Fund C
Income Statement -
Raffle Clubhouse
30,000 1 Ticket Sales
800 1 Club Minibus
14,000 1 less Prizes
400 1 Bowling
Equipment 4,000 1
Printing 100 500 1
Bank 4,600 1 Profit on
Raffle 300 (3,...

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EXAMINATION NUMBER

. Time: 2 hours 200
marks . PLEASE READ
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of pages and an
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with a Ratio Sheet on
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1 2 Below is a break-even chart for a firm producing one product.

Total cost. 1 2 . 1

Calculate the selling price of the product. [1 mark] 1 2 . 2 Calculate

the variable cost per unit. [1 mark] 1 2 . 3 .

State the formula used to calculate

contribution per unit.

[1 mark] Costs /

revenue 10 000 units

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£50 000 £30 000

Revenue (Not drawn to
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